

SUNRISE MINISTRY LIMITED
2021 HONG KONG DAY OF PRAYER 1ST OCTOBER (THE “EVENT”)
REPORT OF FACTUAL FINDINGS
ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



進鏗會計師行
CH CPA & Co.
Certified Public Accountants



**REPORT OF FACTUAL FINDINGS
TO THE MEMBERS OF SUNRISE MINISTRY LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY BY GUARANTEE)**

We have performed the procedures agreed with Sunrise Ministry Limited (the “Company”) and enumerated below with respect to 2021 Hong Kong Day of Prayer 1ST October (the “Event”) set out on pages 3 to 5, which comprise the statement of financial position as at 31 December 2021, the income and expenditure account for the year ended 31 December 2021, and notes to the financial statements. Our engagement was undertaken in accordance with Hong Kong Standard on Related Services 4400, “Engagements to Perform Agreed-Upon Procedures Regarding Financial Information” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The procedures were performed solely to assist you in evaluating the validity of the statement of financial position, the income and expenditure account and are summarized as follows:

1. We obtained and checked the addition of the income and expenditure account for the year ended 31 December 2021 and the statement of financial position as at 31 December 2021 of the Event which prepared by the Company, and we compared the total to the balance in the related general ledger account.
2. We checked the supporting for items listed on the income and expenditure account, and we examined such supporting by vouching quotations, invoices and receipts.
3. We obtained breakdown of amount due to a director, accruals and other payables stated in the statements of financial position, and we checked the subsequent settlement of the amount due to a director, accruals and other payables.
4. In respect of donations deposited to the undesignated bank account which classified as amount due from the Company/ affiliate organisation, we obtained the breakdown of donors and checked to the donors’ written offering envelope for the purpose of donations. We also checked the bank deposit advice for subsequent transferred back of the donations to the Company’s designated bank account.
5. We obtained balance confirmations from amount due to a director and other payables, and we compared to the balances in the related ledger account.
6. We checked the bank statement for the year ended 31 December 2021, and we compared to the bank balance shown in the statement of financial position prepared by the Company.
7. We obtained and checked to the audited report on factual findings of prior event, and we compared to the balance of accumulated deficit.

(to be cont’d)

**REPORT OF FACTUAL FINDINGS
TO THE MEMBERS OF SUNRISE MINISTRY LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY BY GUARANTEE)
(CONTINUED)**

We report our findings below:

- (a) With respect to item 1 we found the income and expenditure account and statement of financial position of the Event agreed to the ledger and records obtained.
- (b) With respect to item 2 we found all the items on the income and expenditure account of the Event were properly supported by the related documents and the additions to be correct.
- (c) With respect to item 3 we found the balances to be correct and the settlement to be in agreement with payables amounts.
- (d) With respect to item 4 we checked the written offering envelope that the purpose of donations are in agreement with the Event and the donations were duly transferred back to the Company's designed bank account.
- (e) With respect to item 5 we found the balances of amount due to a director and other payables are in agreement with balances confirmations obtained.
- (f) With respect to item 6, Cash and cash equivalent balance of HK\$11,900 as stated in the statement of financial position and does not in agreement with the balance of bank statement. The difference of HK\$64,903 is arising from exclusion of bank transactions regarding to another event. Since our scope of audit is to review the financial statements of the Event, accordingly we express no comment regarding to the difference of Cash and cash equivalent balance.
- (g) With respect to item 7 we found the balances of accumulated deficit is in agreement with the audited report on factual findings obtained.

Because the above procedures do not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements, we do not express any assurance on the income and expenditure account for the Event for the year ended 31 December 2021 and statement of financial position as at 31 December 2021.

Had we performed additional procedures or had we performed an assurance engagement of the financial statements in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Company, taken as a whole.



CH CPA & Co.
Certified Public Accountants
Hong Kong, 10 June 2022

SUNRISE MINISTRY LIMITED
2021 HONG KONG DAY OF PRAYER 1ST OCTOBER ("EVENT")
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	HK\$
Turnover	
Donation for the Event	1,244,844
Administrative and other operating expenses	
Administration fee	101,855
Advertising fee	17,651
Audio and video	401,800
Auditor's remuneration	3,000
Bank charge	1,311
Communion expense	3,920
Event planning expenses	143,885
Insurance	2,503
Office supplies	1,206
Printing and stationery	17,963
Transportation fee	94,970
Venue rental	312,240
Utilities	18,100
	<u>(1,120,404)</u>
Surplus for the year	<u>124,440</u>

SUNRISE MINISTRY LIMITED
2021 HONG KONG DAY OF PRAYER 1ST OCTOBER ("EVENT")
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	<u>NOTES</u>	<u>2021</u> HK\$
CURRENT ASSETS		
Amount due from the Company	3	7,030
Cash and cash equivalents		<u>11,900</u>
		<u>18,930</u>
CURRENT LIABILITIES		
Accruals and other payables	4	104,855
Amount due to a director	5	<u>52,059</u>
		<u>156,914</u>
NET LIABILITIES		<u>(137,984)</u>
RESERVES		
Accumulated deficit	6	(137,984)
TOTAL EQUITY		<u>(137,984)</u>

The financial statements were approved on 10 June 2022 and are signed on behalf by:



 SHEK Kin Wah
 Director

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

SUNRISE MINISTRY LIMITED
2021 HONG KONG DAY OF PRAYER 1ST OCTOBER (“EVENT”)
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. REPORTING ENTITY

Sunrise Ministry Limited (the “Company”) is a company incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance. The Company’s registered office is located at 16th Floor, Hub 8, 239 Temple Street, Jordan, Kowloon, Hong Kong.

2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

The financial statements measurement base adopted is the historical cost convention, and under the accrual basis.

3. AMOUNT DUE FROM THE COMPANY

Amount due from the Company represents the donors wrongly deposited the donation for the Event to the Company’s other bank accounts not designated to the Event. The donations were duly transferred back to the designated bank account when instructed.

4. ACCRUALS AND OTHER PAYABLES

Accruals and other payables comprise principally amounts outstanding for ongoing expenses of the event.

5. AMOUNT DUE TO A DIRECTOR

The amount due is unsecured, interest free and repayable on demand.

6. ACCUMULATED DEFICIT

The accumulated deficit was accumulated since 2017 Hong Kong Day of Prayer 1st October starting from 1 January 2017.

	Accumulated deficit HK\$
Balance at 31 December 2020	(262,424)
Surplus for the year	124,440
Balance at 31 December 2021	<u>(137,984)</u>